

**TATYASAHEB KORE INSTITUTE OF ENGINEERING & TECHNOLOGY
WARANANAGAR**



SIGNIFICANT ACCOUNTING POLICIES :

1. The proper books of Account are kept by the Institutions including that of each segment.
2. The method of Accounting followed is of accrual basis including that of every segment for financial year 2021-22.
3. We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the Authority.
4. The Accounts of the Trust are submitted on by following accounting standard 17 or equivalent and AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
5. The proper books of account have been kept by the Trust and every segment.
6. In the opinion of the Auditor and according information and explanation given to him the accounts give true and fair view.
7. The fixed assets are shown at cost basis and separate depreciation fund has been made.
8. Salary of permanent employees (Teaching/Non-Teaching) paid through bank account.
9. The outstanding salary and other expenses actually relating to employees have been paid before the submission of proposal before Shikshan Shulk Samiti

"i) In the case of Balance sheet the state of affairs of the institution and segment as at 31st March

ii) In the case of Income and Expenditure account of the surplus/deficit of the institutions and segment for the year ended on that date."



As Per Report of even date

Sushant Phadnis

Sushant Phadnis
Chartered Accountant

UDIN - 22122830A2B19E8211

TATYASAHEB KORE INSTITUTE OF ENGINEERING & TECHNOLOGY
WARANANAGAR
TAL-PANHALA, DIST-KOLHAPUR



Income and Expenditure Statement
1-Apr-21 to 31-Mar-22

Particulars	1-Apr-21 to 31-Mar-22	Particulars	1-Apr-21 to 31-Mar-22
Indirect Expenses	19,46,78,409.82	Direct Incomes	
ADMINISTRATIVE EXPENSES	1,96,029.24	Indirect Incomes	19,49,62,377.25
ADVERTISMENT EXP.	6,47,705.00	OTHER FEES & RECEIPTS	21,21,630.00
AFFILIATION & REGISTRATION EXP.	7,46,753.10	UNIVERSITY FEES	20,98,307.50
ALLUMINI/T&P/PTA EXP.	2,09,068.00	DEVELOPMENT FEES	2,40,59,657.00
AUDIT FEES EXP.	69,943.00	TUITION FEES	16,66,82,782.75
COMMUNICATION EXPENSES	19,55,833.30		
EQUIPMENT FURNITURE VECHICAL MAINTANCE	18,57,526.75		
ESTABLISHMENT EXP.	71,27,280.50		
GYMKHANA & GYMNASIUM EXP.	2,74,317.00		
LABORATORIES MATERIAL & CONSUMABLES EXP.	32,99,656.70		
LABORATORY DEMONSTRATION EXP.	48,59,941.33		
MEETING EXP	3,14,033.00		
PRINTING & STATIONERY EXP.	10,96,385.00		
REPAIRS & MAINTENANCE	35,79,999.00		
SALARIES	15,18,03,909.00		
STAFF SEMINAR & WORKSHOP EXP.	4,510.00		
STUDENT GATHARING & COLLEGE FUNCTION EXP.	2,06,375.00		
STUDENT SEMINAR & WORKSHOP EXP.	61,30,215.00		
TECHNICAL JOURNALS & PERIODICALS EXP.	7,42,305.00		
TRANSPORT EXP.	7,91,561.00		
BUILDING MAINTENANCE	38,45,117.00		
COLLEGE EXAM EXP.	2,76,055.00		
DEPRECIATION ON BUILDING AND OTHER ASSETS	46,43,891.90		
Excess of income over expenditure	2,83,967.43		
Total	19,49,62,377.25	Total	19,49,62,377.25

RFA
Accountant.

f Bhd
Registrar.

Sushant
PRINCIPAL
Tatyasaheb Kore Institute of Engg.
& Technology (Autonomous)
Warananagar, Dist. Kolhapur.



As Per Report of even date

Sushant Phadnis
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Chartered Accountant

UPIN - 22122-830A204918211