

**TATYASAHEB KORE INSTITUTE OF ENGINEERING & TECHNOLOGY
WARANANAGAR****SIGNIFICANT ACCOUNTING POLICIES :**

1. The proper books of Account are kept by the Institutions including that of each segment.
 2. The method of Accounting followed is of accrual basis including that of every segment for financial year 2020-21.
 3. We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the Authority.
 4. The Accounts of the Trust are submitted on by following accounting standard 17 or equivalent and AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
 5. The proper books of account have been kept by the Trust and every segment.
 6. In the opinion of the Auditor and according information and explanation given to him the accounts give true and fair view.
 7. The fixed assets are shown at cost basis and separate depreciation fund has been made.
 8. Salary of permanent employees (Teaching/Non-Teaching) paid through bank account.
 9. The outstanding salary and other expenses actually relating to employees have been paid before the submission of proposal before Shikshan Shulk Samiti
- "i) In the case of Balance sheet the state of affairs of the institution and segment as at 31st March
- ii) In the case of Income and Expenditure account of the surplus/deficit of the institutions and segment for the year ended on that date."



As Per Report of even date

Sushant Phadnis
Chartered Accountant

30 DEC 2021

UDIN - 21122830 AAAA ZI 5234

TATYASAHEB KORE INSTITUTE OF ENGINEERING & TECHNOLOGY
WARANANAGAR
TAL-PANHALA, DIST-KOLHAPUR



Income and Expenditure Statement

1-Apr-20 to 31-Mar-21

Particulars	1-Apr-20 to 31-Mar-21	Particulars	1-Apr-20 to 31-Mar-21
Indirect Expenses	20,04,15,960.57	Direct Incomes	
ADMINISTRATIVE EXPENSES	14,29,779.33	Indirect Incomes	19,85,42,497.13
AFFILIATION & REGISTRATION FEES	62,400.00	UNIVERSITY FEES & OTHER RECEIPTS	17,73,166.50
BUILDING MAINTANCE	47,83,762.62	ADMISSION PROCESSING FEES	3,79,800.00
COLLEGE FUNCTION EXPENSES	2,13,395.00	ALUMNI MEMBERSHIP FEES	1,34,400.00
COMMUNICATION EXPENSES	1,01,161.44	ANNUAL SOCIAL FUNCTION FEES	8,87,325.00
EQUIPMENT FURNITURE TECHNICAL MAINTANCE	15,29,827.18	COLLEGE MAGAZINE & ADDRESS BOOK FEES	4,13,850.00
GYMKHANA & GYMNASIUM	2,29,880.01	CONSULTANCY FEES	1,00,000.00
OTHER EDUCATIONAL EXPENSES	2,65,058.00	DEVELOPMENT FEES	2,26,09,989.00
PRINTING & STATIONERY	9,79,842.50	DOCUMENT VERIFICATION & TRANSCRIPTS	1,200.00
PTA/ ALLUMINI EXPENSES	38,220.00	ENVIRONMENT STUDIES FEES	55,725.50
REPAIRS & MAINTENANCE	28,04,250.30	FACILITY FEE	1,26,800.00
SALARIES	15,71,11,113.00	GYMKHANA FEES	5,07,000.00
STAFF SEMINAR & WORKSHOP ACTIVITIES	2,53,167.00	I-CARD FEES	500.00
STUDENT SEMINAR & WORKSHOP ACTIVITIES	63,88,923.00	INTEREST	19,46,276.78
TECHNICAL JOURNALS & PERIODICALS	3,88,205.00	LATE FEE	4,150.00
WORKSHOP & LABORATORIES EXPENSES	5,44,790.81	LIBRARY FINE	5,069.00
ADVERTISEMENT EXP.	16,38,316.00	MARK LIST FEE	404.00
ANNUAL SOCIAL FUNCTION EXP	44,201.00	ME VIVA FEES	4,000.00
AUTONOMUS COMMITTEE EXP	10,74,847.00	PRINTING & STATIONERY	9,180.00
AUTONOMY EXP.	1,24,381.00	PROVISIONAL ADMISSION ANAMAT FEES	1,76,026.00
DEPRECIATION ON BUILDING AND OTHER ASSETS	50,61,427.68	PTA FEES	2,53,500.00
ELECTRICITY CHARGES (S.M.)	62,30,385.00	REGISTRATION FEES	1,53,000.00
GARDEN EXP.	94,823.00	REVALUATION FEES	500.00
GENERATOR EXP.	2,07,292.00	Scholarship Processing Fees	200.00
INTERNET EXPENSES	19,09,950.00	SPORTS EVENT FEES	35,000.00
LAB. DEVELOPMENT	21,30,195.70	STUDENT SAFETY INSURANCE FEES	1,90,125.00
NET WORKING EXPENSES	12,67,976.00	STUDENT STATIONERY FEES	12,65,470.00
SOFTWARE EXPENSES	32,63,023.00	TESTING CHARGES	6,650.00
STUDENT SAFETY INSURANCE EXPS.	1,52,714.00	T&P FEES	7,61,770.00
T&P EXP.	86,154.00	TRANSPORTATION CHARGES	6,68,741.00
Web Site Exp	6,500.00	TUITION FEES	16,50,39,671.75

continued ...

TATYASAHEB KORE INSTITUTE OF ENGINEERING & TECHNOLOGY

Income and Expenditure Statement : 1-Apr-20 to 31-Mar-21



Particulars	1-Apr-20 to 31-Mar-21	Particulars	1-Apr-20 to 31-Mar-21
		TUITION FEES ANAMAT	4,56,727.60
		UNIVERSITY EXAM EXPENSES / REMUNERATION	5,39,920.00
		UNIVERSITY HALL TICKET	165.00
		VEHICLE TRANSPORTATION CHARGES	3,000.00
		XEROX CHARGES	33,195.00
		Excess of expenditure over income	18,73,463.44
Total	20,04,15,960.57	Total	20,04,15,960.57

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Registrar

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PRINCIPAL
Tatyasaheb Kore Institute of Engg.
& Technology (Autonomous)
Warananagar, Dist. Kolhapur



As Per Report of even date

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Sushant Phadnis
Chartered Accountant

30 DEC 2021